<u>FACT SHEET</u>: Liberty Natural Gas - 'Port Ambrose' A Proposed Offshore Liquefied Natural Gas Facility

WHAT is Liquefied Natural Gas ("LNG")?

Liquefied Natural Gas is natural gas that has been super-chilled to -260 degrees, turning it into a liquid that is 1/600th the original volume of gas. It is clear, colorless, and extremely volatile. This gas is compacted so large volumes can be shipped overseas. LNG should not be confused with gasoline or compressed natural gas.

WHAT is Port Ambrose?

Liberty LNG's 'Port Ambrose' is a proposed deepwater port for the import or export of natural gas which has been liquefied

(called "LNG"). In liquid form, LNG can be shipped across the world and sold to the highest bidder. The port would allow LNG vessels (which are as long as the Empire State Building is tall) to directly connect to the region's natural gas system.

WHERE will this port be located?

The port would be located near the entrance to the NY Harbor, in two active Coast Guard training areas, in the middle of a proposed offshore wind area, and among several fishing areas and wildlife migration routes. The port, south of Jones Beach, NY and east of Monmouth Beach, NJ, would be connected to an offshore pipeline just south of Atlantic Beach, NY.

WHO is Liberty LNG?

Liberty Natural Gas is a foreign energy interest – the corporation may be licensed in Delaware with an office in New York City, but it is managed by an investment group in Toronto, Canada, and entirely **owned by a bank account in the Cayman Islands**. There's no way of determining whether this investment account owns anything else, or who owns the account.

WHY is this port looking to build <u>now</u>?

For the last few years, natural gas prices overseas have skyrocketed –in European and Asian markets natural gas can cost several times more than here in the U.S. As such, all across the nation, energy companies are scrambling to build LNG facilities for exporting U.S.-produced natural gas overseas. Already, licenses have been granted to export over 40% of all U.S. daily production, and Congress recently passed a law allowing exports from ports like Liberty. The U.S. is on track to be a net exporter of LNG by 2016 and of all natural gas (LNG *and* pipelines) by 2020, undercutting U.S. energy security.

HOW do Port Ambrose and natural gas exports affect me?

Among the environmental impacts, the port would discharge 3.5 million gallons of chemically-treated seawater used for pipe tests, generate significant underwater noise pollution, and dredge up over 20 miles of seafloor. Economically, LNG exports, according to government projections, will drive up costs of manufacturing and electricity and increase the intensity of hydrofracking for shale gas expansion – leading to even more pollution impacts. Port Ambrose will affect all clean ocean uses: fisheries, diving, recreation, tourism, and boating, as well as shipping, planned offshore wind facilities and even air traffic.

WHO stands to benefit from this project?

First and foremost, as mentioned above, the direct beneficiary of this port's profits will be an account in the Cayman Islands with no more names, details, or specifics available. Second, overseas energy markets will benefit from a new access point for

U.S. natural gas exports. Finally, Liberty's **6 permanent employees** and 6 consultant companies (none of which are located in New York or New Jersey) will benefit – if and only if this port sees any cargo; similar ports in the Gulf of Mexico and offshore Boston have seen such a decline in use that one port has already closed.

WHAT about SuperStorm Sandy?

This port application could not come at a **worse time** - both New York and New Jersey are still taking stock of what's needed to rebuild after SuperStorm Sandy. With towns in tatters and state agencies stretched thin, now is not the time to add a risky new mega-project to the burden.



